



91 NORTH PIONEER ROAD • 921-1123 • www.fdlcu.com • SUMMER 2009

Is there money
in your house?



Get \$10,000 for as little as
\$150 per month*!

If your home is worth more than what you owe, the difference is your equity. If you'd like to update your kitchen or create a spa-like bathroom, a home equity loan might be the answer! A Home Equity Line of Credit can help you complete all the projects that will make your house the *perfect* home. (You could even use it for your child's college tuition!)

Call our loan department at 921-1123 to get started right away!

*Payment based on 1.5% of amount financed or \$150 which ever is greater. Rate is variable & based on credit score, Loan to Value (LTV) and Prime Rate. Membership is required and open to anyone who lives or works in Fond du Lac or Dodge County.

IT'S IN THE BUILDING, BUT IS IT IN YOUR ACCOUNT?

It's 5:10 p.m. and the Credit Union is closed. You drop your check in the Night Deposit drop box hoping it will be in your account before your automatic withdrawal hits tomorrow - after all it's in the building, right?

In today's world, many functions of the financial system are automated. Any automatic withdrawals or debit card charges that come out of your accounts happen electronically before we even open our doors in the morning. Items placed in the Night Deposit after hours, however, must still be processed by our employees when we open the next morning. That means the money must be in your account before the close of business the previous day in order for your automatic withdrawals to be covered. For example, if you have an automatic withdrawal coming out on Monday, the funds to cover it must be *in your account* by noon on Saturday. Ask our Member Service Representatives if you have any questions about how this process works!



We will be closed
Saturday, July 4th



YAAC - YOUNG ADULT ADVISORY COMMITTEE

All of us at Fond du Lac Credit Union are excited about the newly created Young Adult Advisory Committee! This Committee, made up of members age 16 to 21, will advise Credit Union staff on the direction and focus of the Credit Union's initiatives to reach out to young adults. To assist with this effort, the Committee may be asked for input on practices to recruit young adult credit union members and volunteers. The Committee may also be asked to provide input on educational programs directed toward young adults.

New committee members will be recruited as the oldest members age out. Members reaching age 22 will no longer serve on the YAAC but are encouraged to run for the Credit Union Board of Directors at election time.

Welcome new committee members, Ashley Gera-cie, Amy Knutson, Samantha Nelson and Jordan Stokes!

If you are 16 to 21 and are interested in being a YAAC member, please contact Lorri Heimbach, Marketing/HR Coordinator at lorrih@fdlcu.com!

WHAT'S YOUR SCORE?

Before the credit crisis and subprime meltdown hit, you could probably get the best interest rates on a mortgage or loan with a credit score of 720 or more. But times have changed. The new reality of today's economy says a 760 credit score is the new 720.

Your credit score is one of the most important numbers in your financial life. A credit score is a three-digit number that shows credit card companies, auto lenders, mortgage lenders, and even some landlords and prospective employers a picture of your creditworthiness. The higher the credit score the better.

A FICO credit score, used by many lenders, ranges from 300 to 850. If you have a favorable debt-to-income ratio and a score between 680 and 850, it's likely you'll qualify for a home loan with no problems. But the best rates are now reserved for those near the top tier of that range.

To improve your credit score, use common sense and start with three simple changes:

* **Pay on time.** About one-third of your score is based on whether you make on-time payments to creditors. Late payments will come back to haunt you and can cost you thousands of dollars in higher interest payments over the life of a mortgage.

* **Pay down balances.** Know your credit limit, which is the most you can charge without paying over-the-limit charges. Try not to charge more than 25% of that total line of credit. By keeping your utilization rate below 25%, you'll ensure that lenders will likely see you as a good credit risk.

* **Don't cancel old cards.** About 15% of your credit score is based on length of your credit history. Cancelling those cards shortens your history of responsible credit usage, and it also increases your utilization rate when your total credit line drops.

Order your credit report and score from myfico.com or from annualcreditreport.com. The report is free but there is a charge for your score. For questions about credit scores or loan requirements, contact a loan officer at Fond du Lac Credit Union today.



Visit www.fdlcu.com
for Student Loan Info
or stop in and pick up a
Student Loan Packet
(920) 921-1123

APPLY ON-LINE!

We're happy to announce the addition of on-line loan applications! Just log on to www.fdlcu.com and click on Applications & Forms. There you will see our Internet Loan Application. If you happen to be checking out our loan rates, you can also access the application from our rate page. Just one more way Fond du Lac Credit Union is making it easy for you to take care of your financial business.

Have you signed up
for e-Statements yet?

GET YOUR TICKETS HERE!

NOAH'S ARK
AMERICA'S LARGEST WATERPARK

SixFlags
GREAT AMERICA

And new this year!

MT. OLYMPUS
WATER & THEME PARK

Discounted Attraction Tickets

Mt Olympus Water & Theme Park:

<u>General Admission Gate Price</u>	<u>Our Price</u>
\$42.39	\$23.50

Kids 2 & under FREE

Six Flags Great America

<u>General Admission Gate Price</u>	<u>Our Price</u>
One day \$56.64	\$32.00
Two day \$66.99	\$52.00

Kids 2 & under FREE

Noah's Ark

<u>General Admission Gate Price</u>	<u>Our Price</u>
\$37.00	\$25.00

Kids 2 & under FREE

Tickets are available only to Fond du Lac Credit Union members.

Membership has its advantages!

Fond du Lac Credit Union will be closed
Saturday, September 5 &
Monday, September 7
in observance of Labor Day.
We will open at 8:00 a.m.
on Tuesday, September 8th

PRIVACY POLICY

Fond du Lac Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at 920-921-1123.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that either provide services to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to third parties the information we provide to them.

INFORMATION WE COLLECT AND DISCLOSE ABOUT YOU

We collect the following nonpublic personal information about you from a variety of sources and may disclose all the information we collect to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

- From membership and loan applications and other forms, we obtain information such as name, address, social security number and income.
- From your transactions with us or other companies that work closely with us to provide you with financial products and services, we obtain information such as your account balances, payment history, parties to transactions, and credit card usage.
- From consumer reporting agencies, we obtain information such as your creditworthiness and credit history.
- From verifications of information you provide on applications and other forms, we obtain information from current or past employers, other financial institutions and other sources listed on the application.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transaction on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with Fond du Lac Credit Union, we will not share information we have collected about you, except as permitted or required by law.

The Fond du Lac Credit Union reserves the right to disclose information to nonaffiliated third parties in the future that we currently do not disclose to now. The Annual Privacy Notice you receive would be updated accordingly.

HOW WE PROTECT YOUR INFORMATION

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

WHAT MEMBERS CAN DO TO HELP

Fond du Lac Credit Union is committed to protecting the privacy of our members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PINs (personal identification numbers) and passwords. Never keep your PIN with your card, which can provide easy access to your accounts if the card is lost or stolen.
- Use caution when disclosing your account numbers, social security number, etc, to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number, you should be suspicious. Official credit union staff will have access to information and will not need to ask for it
- Keep your information with us current. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. If your address or phone number changes, please let us know immediately.
- Let us know if you have questions. Please do not hesitate to call us (920) 921-1123-we are here to serve you.